

SENATE JOINT RESOLUTION 46

By Jackson

A RESOLUTION to propose an amendment to Article II, Section 28 of the Constitution of Tennessee, relative to taxation of personal income.

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that Article II, Section 28 of the Constitution of Tennessee be amended by deleting the following language:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

and by inserting instead the following language:

Beginning January 1, 2011, the Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem, but shall not have power to levy any other tax directly on the earned personal income, including wages, salaries and tips, of the citizens of this state.

BE IT FURTHER RESOLVED, That the foregoing amendment be referred to the One Hundred Fifth General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, That the Clerk of the Senate is directed to deliver a copy of this resolution to the Secretary of State.